



KIM HENG OFFSHORE & MARINE HOLDINGS LIMITED

(Company Registration Number: 201311482K)

(Incorporated in the Republic of Singapore on 29 April 2013)

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARIES

The Board of Directors (the “**Board**”) of Kim Heng Offshore & Marine Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) wishes to announce that its wholly-owned subsidiary, Kim Heng Marine & Oilfield Pte. Ltd (“**KHMO**”), has subscribed to an additional 30,000 ordinary shares at US\$1.00 each in the share capital of Bridgewater 130 Pte. Ltd. (“**Bridgewater 130**”) and Bridgewater 132 Pte. Ltd. (“**Bridgewater 132**”), both wholly-owned subsidiaries of KHMO, for a cash consideration of US\$30,000 respectively (the “**Shares Increase**”).

Subsequent to the Shares Increase, the issued and paid-up share capital of Bridgewater 130 and Bridgewater 132 has increased from US\$10,000 to US\$40,000 comprising 40,000 ordinary shares respectively.

The Share Increase is not expected to have any material impact on the consolidated earnings per share and consolidated net tangible assets of the Company for the current financial year ending 31 December 2017.

None of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, direct or indirect, in the abovementioned transaction, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Tan Keng Siong Thomas
Executive Chairman & CEO
8 November 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee, SAC Capital Private Limited at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.