



KIM HENG OFFSHORE & MARINE HOLDINGS LIMITED

(Company Registration Number: 201311482K)

(Incorporated in the Republic of Singapore on 29 April 2013)

INCORPORATION OF TWO SUBSIDIARIES IN MALAYSIA

The Board of Directors (the “**Board**”) of Kim Heng Offshore & Marine Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its 49%-owned subsidiary in Malaysia, RUHM Mazu Sdn Bhd has incorporated two wholly-owned subsidiaries in Malaysia named Bridgewater 131 Sdn Bhd and Bridgewater 132 Sdn Bhd (the “**Subsidiaries**”). The Subsidiaries are set up to expand our offshore marine business into Malaysia and will undertake marketing, operating, maintaining and chartering vessels to customers for use within the Malaysian territory and its exclusive economic zone(s) in Malaysia.

The initial issued and paid up capital of the Subsidiaries are RM1.00 comprising 1 share each.

The incorporation of the Subsidiaries was funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets of the Company for the current financial year ending 31 December 2018.

Save for their respective shareholdings in the Company, none of the Directors or substantial shareholders of the Company, has any interest, direct or indirect, in the abovementioned transaction.

BY ORDER OF THE BOARD

Tan Keng Siong Thomas
Executive Chairman & CEO
21 August 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6532 3829.