

**KIM HENG OFFSHORE & MARINE HOLDINGS LIMITED**(Incorporated in the Republic of Singapore on 29 April 2013)  
(Company Registration Number: 201311482K)**Sponsor, Underwriter and Placement Agent****CANACCORD Genuity****CANACCORD GENUITY SINGAPORE PTE. LTD.**(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200713620D)**Invitation in respect of 174,000,000 Invitation Shares comprising 160,000,000 New Shares and 14,000,000 Vendor Shares as follows:**

- (i) 3,000,000 Offer Shares at S\$0.25 each by way of public offer; and  
(ii) 171,000,000 Placement Shares at S\$0.25 each by way of placement,  
payable in full on application.

*All capitalised terms used herein, unless otherwise defined, shall have the same meaning as defined in the offer document of the Company registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore on 14 January 2014 (the "Offer Document").***APPLICATION RESULTS**

The Board of Directors of **KIM HENG OFFSHORE & MARINE HOLDINGS LIMITED** (the "Company") and the Vendor are pleased to announce that, as at the close of the Application List at 12.00 noon on 20 January 2014, there were 6,975 valid applications for the 3,000,000 Offer Shares available to the public for subscription and/or purchase. In total, these applicants applied for an aggregate of 840,243,000 Offer Shares, with application monies received amounting to approximately S\$210.1 million.

Of the applications received for 171,000,000 Placement Shares, applications for 150,000 Placement Shares were rejected due to multiple applications. These rejected Placement Shares were therefore made available as Offer Shares for public subscription. Accordingly, the total number of Offer Shares available to the public for subscription and/or purchase is 3,150,000 Offer Shares. The remaining 170,850,000 Placement Shares have been validly subscribed for and/or purchased, with application monies received for these Placement Shares amounting to approximately S\$42.7 million.

Based on the total Invitation size of 174,000,000 Invitation Shares and the total valid applications received for 1,010,793,000 Invitation Shares (comprising valid applications received for 840,243,000 Offer Shares and 170,550,000 Placement Shares, excluding the Invitation Shares validly subscribed for and/or purchased by connected persons and persons in Rule 424 and Rule 428 of the Catalyst Rules (the "Rule 424 and Rule 428") as shown below), the Invitation was approximately 5.8 times subscribed.

**ALLOTMENT AND/OR ALLOCATION OF OFFER SHARES**

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company and the Vendor, in consultation with the Sponsor, Underwriter and Placement Agent, have decided on the following basis of allotment and/or allocation for the Offer Shares:

Range of Offer Shares Applied for ('000)	Balloting Ratio	Number of Offer Shares Allotted and/or Allocated per Successful Applicant ('000)	Percentage of Total Number of Offer Shares Available under the Public Offer (%)	Number of Successful Applicants
1	2:99	1	0.13	4
2 to 9	3:99	2	1.40	22
10 to 49	4:99	3	9.14	96
50 to 99	5:99	5	7.30	46
100 to 499	8:99	8	41.14	162
500 to 999	12:99	13	18.98	46
1,000 and above	15:99	15	21.91	46
			100.00	422

**ALLOTMENT AND/OR ALLOCATION OF PLACEMENT SHARES**

The spread of places for the 170,850,000 Placement Shares that have been validly allotted and/or allocated is as follows:

Range of Placement Shares Applied for ('000)	Number of Places
1 to 9	11
10 to 49	131
50 to 99	48
100 to 499	102
500 to 999	28
1,000 and above	42
	362

**RULE 424 AND RULE 428 OF THE CATALIST RULES**

Pursuant to Rule 424 and Rule 428, and to the best of the knowledge and belief of the Sponsor, Underwriter and Placement Agent, after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 424 and Rule 428, the following persons have applied for and have been allotted and/or allocated the following number of Invitation Shares:

Name of Holder	Relationship	Number of Invitation Shares	Circumstances Giving Rise to the Allotment and/or Allocation
Yeo Seh Hong	Executive Director and COO	100,000	Allotted and/or allocated under the Placement
Ho Boon Chuan Wilson	Independent Director	100,000	Allotted and/or allocated under the Placement
Ong Sie Hou Raymond	Independent Director	100,000	Allotted and/or allocated under the Placement

To the best of the knowledge and belief of the Sponsor, Underwriter and Placement Agent, save as disclosed above, no other party specified under Rule 424 and Rule 428 was allotted and/or allocated the Invitation Shares. Should it subsequently come to the attention of the Sponsor, Underwriter and Placement Agent, that any other party specified under Rule 424 and Rule 428 was allotted and/or allocated the Invitation Shares, an appropriate announcement will be made via SGXNET before trading commences on 22 January 2014.

**SUBSTANTIAL APPLICATIONS**

In addition, to the best of the knowledge and belief of the Sponsor, Underwriter and Placement Agent, the following persons have applied for and have been allotted and/or allocated 5.0% or more of the Invitation Shares:

Name of Holder	Number of Invitation Shares	Circumstances Giving Rise to the Allotment and/or Allocation
Havenport Asset Management Pte Ltd <sup>(1)</sup>	16,000,000	Allotted and/or allocated under the Placement
OneEquity SG Pte Ltd <sup>(1)</sup>	10,000,000	Allotted and/or allocated under the Placement
Chew Thiam Keng	9,000,000	Allotted and/or allocated under the Placement

**Note:**

(1) These Shares are registered in the name of nominees.

**COMMENCEMENT OF TRADING AND REFUNDS**

The Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 22 January 2014, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready basis" have been fulfilled.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), are expected to be returned to the applicants by ordinary post within 24 hours of the balloting, at the applicants' own risk. For unsuccessful Electronic Applications, the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) are expected to be credited to the applicants' bank accounts with their respective Participating Banks within 24 hours of the balloting.

In respect of rejected applications or partially successful applications, the full amount or the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' bank accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within 14 days after the close of the Invitation, provided that the remittance in respect of such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

To find out if you have been allotted and/or allocated any Invitation Shares, please call CDP at 6535 7511 using your T-PIN. To sign up for the service, applicants may contact CDP's customer service officers.

The Board of Directors of the Company and the Vendor wish to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by  
**CANACCORD GENUITY SINGAPORE PTE. LTD.**

For and on behalf of  
**KIM HENG OFFSHORE & MARINE HOLDINGS LIMITED**

21 January 2014

*This notice has been reviewed by the Company's sponsor ("Sponsor"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this notice. This notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made or reports contained in this notice. The contact person for the Sponsor is Ms Soo Hsin Yu, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*