



# KIM HENG OFFSHORE & MARINE HOLDINGS LIMITED

Incorporated in the Republic of Singapore on 29 April 2013  
Company Registration Number: 201311482K

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## Chartering of Bridgewater 131 and Bridgewater 132

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**SINGAPORE, 11 April, 2018** Kim Heng Offshore & Marine Holdings Limited (the “Company” and, together with its subsidiaries, the “Group”), an established integrated offshore and marine value chain services provider, is pleased to announce that it has secured a one year charter contract commencing in April 2018, for its two Anchor Handling Tug / Supply Vessels (“AHTS”), Bridgewater 131 and Bridgewater 132, from a leading oil major in Malaysia.

“Our management has a forward-looking perspective to establish a strong position in the Oil & Gas sector to readily seize new market opportunities for better growth prospects. As the oil prices recently rallied to \$70 per barrel, we believe we are well positioned for the eventual upturn in the oil industry to secure more contracts in the region”, said Mr. Thomas Tan, Executive Chairman & CEO of the Group.

The abovementioned charter is expected to contribute to the Group’s financial performance for the financial year ending 31 December 2018.

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## **About Kim Heng Offshore & Marine Holdings Limited (Bloomberg Ticker: KHOM SP)**

[www.kimheng.com.sg](http://www.kimheng.com.sg)

With 50 years of experience and listed on the Catalist Board of the Singapore Exchange Securities on the 22<sup>nd</sup> of January 2014, Kim Heng Offshore & Marine Holdings Limited (“**Kim Heng**”) and its subsidiaries (collectively, the “**Group**”) is an established integrated offshore and marine value chain services provider, engages in different stages of offshore oil and gas projects from oil exploration to field development and oil production.

Kim Heng has built its brand over the years and currently caters to world renowned customers from over 25 countries in the regions of Southeast Asia, USA, Latin America, Australasia, Middle East and Europe.

The Group’s operations are strategically located in Singapore, with two shipyards at 9 Pandan Crescent and 48 Penjuru Road. The shipyards, with a combined waterfront of 205 metres, enable the Group to carry out a multitude of services, including offshore rig repair, maintenance and refurbishment, fabrication, vessel newbuilding, painting and blasting works.

Kim Heng’s three main business segments.

### ***Offshore Rig Services & Supply Chain Management***

#### ***Offshore Rig Services***

- Construction and fabrication works of sections or components of drilling rigs & drillships
- Installation of offshore production modules and systems
- Afloat repairs, maintenance and refurbishment of offshore rigs, platforms & vessels
- Supply of offshore drilling and production equipment
- Marine salvage and oil spill response
- Own and operate a fleet of offshore support vessels

#### ***Supply Chain Management***

- Provision of offshore supply vessels and heavy-lift equipment
- Provision of logistics, general shipping and crew management

#### ***Heavy-lift Equipment Sale and Rental***

- Leasing, sale, maintenance, import and export of heavy equipment
- Wide range of equipment and machineries including crawler, lorry and mobile cranes

#### ***Vessel Sales & Newbuild***

- Purchase and refurbishment of vessels for onselling
- Newbuilding of vessels



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Issued for and on behalf of Kim Heng Offshore & Marine Holdings Limited

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