



**KIM HENG OFFSHORE & MARINE HOLDINGS LIMITED**  
(Company Registration Number: 201311482K)  
(Incorporated in the Republic of Singapore on 29 April 2013)

---

## INCORPORATION OF A SUBSIDIARY

---

The board of directors (the “**Board**”) of Kim Heng Offshore & Marine Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Kim Heng Offshore & Marine Pte Ltd has incorporated a fully owned subsidiary in Singapore named Zale Offshore Response Pte Ltd. (“**Zale**”). The initial issued and paid up capital of Zale is SGD1,000.00 comprising 1,000 shares. The principal activities are that of commercial diving, underwater services, emergency response, marine salvage & oil spill response management.

The incorporation of the subsidiary was funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets of the Company for the current financial year ending 31 December 2020.

Mr Tan Wen Hao, Justin Anderson, who is the son of Mr Tan Keng Siong, Thomas (“**Mr Thomas Tan**”), the Executive Chairman, Chief Executive Officer and controlling shareholder of the Company, and Mr Tan Keng Hoe Melvin, who is the brother of Mr Thomas Tan, were appointed as directors of Zale. Save for their respective directorships and/or shareholdings in the Company and its subsidiaries, none of the Directors or controlling shareholders of the Company or any of their respective associates, has any interest, direct or indirect, in the incorporation of Zale.

### **By Order of the Board**

Tan Keng Siong Thomas  
Executive Chairman & CEO  
Kim Heng Offshore & Marine Holdings Limited  
11 Sept 2020

---

This announcement has been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.