

**KIM HENG LTD.**

(Company Registration Number: 201311482K)

(Incorporated in the Republic of Singapore on 29 April 2013)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Kim Heng Ltd. (the “**Company**”) is pleased to announce that, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), all resolutions as set out in the Notice of Annual General Meeting dated 6 April 2022 were duly passed by way of poll at the Annual General Meeting of the Company held on 22 April 2022 (“**AGM**”).

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

No.	Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	(%)*	No. of Shares	(%)*
1	Audited Financial Statements for the financial year ended 31 December 2021, Directors' Statement and Auditor's Report	420,377,900	420,362,900	100.00	15,000	N.M.**
2	Directors' fees of S\$152,000 for the financial year ending 2022	420,377,900	420,362,900	100.00	15,000	N.M.**
3	Re-election of Mr Tan Chow Boon as a Director	295,378,300	295,049,300	99.89	329,000	0.11
4	Re-election of Mr Ho Boon Chuan Wilson as a Director	420,377,900	420,048,900	99.92	329,000	0.08
5	Re-election of Mr Ong Sie Hou Raymond as a Director	420,377,900	420,048,900	99.92	329,000	0.08
6	Continuation of office as Independent Director pursuant to Rule 406(3)(d)(iii) of the Catalyst Rules – Mr Ho Boon Chuan Wilson (First Tier)	420,377,900	420,048,900	99.92	329,000	0.08
7	Continuation of office as Independent Director pursuant to Rule 406(3)(d)(iii) of the Catalyst Rules – Mr Ho Boon Chuan Wilson (Second Tier)	12,429,300	12,100,300	97.35	329,000	2.65

8	Continuation of office as Independent Director pursuant to Rule 406(3)(d)(iii) of the Catalist Rules – Mr Ong Sie Hou Raymond (First Tier)	420,377,900	420,048,900	99.92	329,000	0.08
9	Continuation of office as Independent Director pursuant to Rule 406(3)(d)(iii) of the Catalist Rules – Mr Ong Sie Hou Raymond (Second Tier)	12,429,300	12,100,300	97.35	329,000	2.65
10	Re-appointment of Messrs Foo Kon Tan LLP as Auditors	420,377,900	420,362,900	100.00	15,000	N.M.**
11	Authority to allot and issue shares	420,377,900	420,048,900	99.92	329,000	0.08
12	Authority to allot and issue shares under the Kim Heng Employee Share Option Scheme 2013	12,429,300	12,100,300	97.35	329,000	2.65
13	Authority to allot and issue shares under the Kim Heng Performance Share Plan 2013	12,429,300	12,100,300	97.35	329,000	2.65
14	Proposed renewal of the Share Buyback Mandate	137,428,400	137,413,400	99.99	15,000	0.01

*Percentage rounds up to 2 decimal places

**N.M. denotes Not Meaningful

Mr Tan Chow Boon was re-elected as Director of the Company at the AGM and remains as a Member of the Audit & Risk Committee, Nominating Committee, and the remuneration Committee.

Mr Ho Boon Chuan Wilson was re-elected as Director of the Company at the AGM and remains as Chairman of the Audit and Risk Committee as well as a Member of the Nominating and Remuneration Committees. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr Ong Sie Hou Raymond was re-elected as Director of the Company at the AGM and remains as Chairman of the Nominating and Remuneration Committees as well as a member of the Audit and Risk Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr Ho Boon Chuan Wilson and Mr Ong Sie Hou Raymond will continue their appointment as Independent Directors (unless the appointment has been changed subsequent to the AGM) pursuant to Rule 406(3)(d)(iii) of the Listing Manual of the SGX-ST and to Provisions 2.1 of the Code of Corporate Governance 2018 until the earlier of (a) their retirement or resignation; or (b) the conclusion of the third AGM of the Company from the conclusion of the AGM.

(b) Details of parties who have attended and are required to abstain from voting on any resolution(s)

- (i) Credence Capital Fund II (Cayman) Limited have abstained from voting on Resolution 3.
- (ii) Mr Ho Boon Chuan Wilson has abstained from voting on Resolutions 4 and 6.
- (iii) Mr Ong Sie Hou Raymond has abstained from voting on Resolutions 5 and 8.
- (iv) All Directors, the Chief Executive Officer and their associates have abstained from voting on Resolutions 7 and 9.

- (v) All the Directors and employees of the Group, as well as shareholders who are eligible to participate in the Kim Heng Employee Share Option Scheme 2013 and Kim Heng Performance Share Plan 2013 have abstained from voting on Resolutions 12 and 13.
- (vi) Mr Tan Keng Siong Thomas and persons acting in concert with him have abstained from voting on Resolution 14.

Details of parties and their shareholdings who have abstained from voting on the Resolutions 3, 4, 5, 6, 7, 8, 9, 12, 13 and 14 are as below:-

No.	Resolution details	Name	Number of shares held
3	Retirement and re-election of Mr Tan Chow Boon	Credence Capital Fund II (Cayman) Limited	124,999,600
4	Retirement and re-election of Mr Ho Boon Chuan Wilson	Ho Boon Chuan Wilson	125,000
5	Retirement and re-election of Mr Ong Sie Hou Raymond	Ong Sie Hou Raymond	100,000
6	Approval for the continued appointment of Mr Ho Boon Chuan Wilson as an Independent Director (First Tier)	Ho Boon Chuan Wilson	125,000
7	Approval for the continued appointment of Mr Ho Boon Chuan Wilson as an Independent Director (Second Tier)	Tan Keng Siong Thomas	100,000
		Yeo Seh Hong	100,000
		Ong Sie Hou Raymond	100,000
		Ho Boon Chuan Wilson	125,000
		Tan Keng Hoe Melvin	955,500
		Credence Capital Fund II (Cayman) Limited	124,999,600
		KH Group Holdings Pte. Ltd.	282,949,000
8	Approval for the continued appointment of Mr Ong Sie Hou Raymond as an Independent Director (First Tier)	Ong Sie Hou Raymond	100,000
9	Approval for the continued appointment of Mr Ong Sie Hou Raymond as an Independent Director (Second Tier)	Tan Keng Siong Thomas	100,000
		Yeo Seh Hong	100,000
		Ong Sie Hou Raymond	100,000
		Ho Boon Chuan Wilson	125,000
		Tan Keng Hoe Melvin	955,500
		Credence Capital Fund II (Cayman) Limited	124,999,600
		KH Group Holdings Pte. Ltd.	282,949,000

12	Authority to allot and issue shares under the Kim Heng Employee Share Option Scheme 2013.	Tan Keng Siong Thomas	100,000
		Yeo Seh Hong	100,000
		Ong Sie Hou Raymond	100,000
		Ho Boon Chuan Wilson	125,000
		Tan Keng Hoe Melvin	955,500
		Credence Capital Fund II (Cayman) Limited	124,999,600
		KH Group Holdings Pte. Ltd.	282,949,000
13	Authority to allot and issue shares under the Kim Heng Performance Share Plan 2013.	Tan Keng Siong Thomas	100,000
		Yeo Seh Hong	100,000
		Ong Sie Hou Raymond	100,000
		Ho Boon Chuan Wilson	125,000
		Tan Keng Hoe Melvin	955,500
		Credence Capital Fund II (Cayman) Limited	124,999,600
		KH Group Holdings Pte. Ltd.	282,949,000
14	Renewal of Share Buyback Mandate.	Tan Keng Siong Thomas	100,000
		Tan Keng Hoe Melvin	955,500
		KH Group Holdings Pte. Ltd.	282,949,000

(c) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. and Tricor Evatthouse Corporate Services were the appointed scrutineer and polling agent for the AGM, respectively.

BY ORDER OF THE BOARD

Tan Keng Siong Thomas
Executive Chairman & CEO
22 April 2022

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.